



Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2022

10/19/2020

	FY 2021 Actual Reconciled through 9/30/2020	FY 2022 Budget	Jul 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total	Variance
Per Diem	1,584.00	3,314.00	0.00	0.00	1,730.00	0.00	0.00	0.00	1,056.00	0.00	0.00	528.00	0.00	0.00	3,314.00	0.00
Taxi/Shuttle	540.00	1,080.00	0.00	0.00	540.00	0.00	0.00	0.00	360.00	0.00	0.00	180.00	0.00	0.00	1,080.00	0.00
Total Out-of-State Travel	9,900.04	22,121.72	0.00	3,400.00	6,769.84	2,051.84	0.00	1,200.00	5,801.94	0.00	0.00	2,898.10	0.00	0.00	22,121.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	37,500.00	40,500.00	1,800.00	4,050.00	2,550.00	3,900.00	6,750.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	4,050.00	1,350.00	40,500.00	0.00
PEBP Employer Portion	61,335.55	67,409.42	5,927.09	5,554.54	5,549.50	5,558.09	5,549.97	5,547.04	5,883.70	5,553.53	5,618.06	5,558.80	5,550.30	5,558.80	67,409.42	(0.00)
Industrial Insurance/Workers Comp.	4,730.01	6,031.60	663.79	477.52	443.14	493.46	491.17	441.91	663.34	445.15	509.28	479.65	443.54	479.65	6,031.60	(0.00)
Medicare	7,442.32	8,022.89	874.40	645.51	564.11	682.49	681.85	562.60	899.94	566.59	684.53	648.12	564.60	648.12	8,022.89	(0.00)
Social Security for Board Members	2,027.40	2,613.30	251.10	251.10	83.70	325.50	334.80	83.70	362.70	83.70	251.10	251.10	83.70	251.10	2,613.30	0.00
Payroll Expenses	421,838.66	469,002.54	52,203.75	36,417.80	36,204.29	36,568.40	36,224.24	36,100.16	50,365.15	36,374.86	39,109.31	36,598.23	36,238.11	36,598.23	469,002.54	(0.00)
	0.00															
Retirement PERS 29.25%	119,455.96	136,481.24	15,211.10	10,593.71	10,531.26	10,637.76	10,537.09	10,500.80	14,673.31	10,581.15	11,380.97	10,646.48	10,541.15	10,646.48	136,481.24	(0.00)
Unemployment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	654,329.90	730,060.99	76,931.24	57,990.18	55,926.00	58,165.71	60,569.12	54,586.22	78,098.14	54,954.98	61,603.25	58,232.38	57,471.39	55,532.38	730,060.99	(0.00)

Total Revenue and Income	1,235,063.43	319,640.00	23,883.33	20,638.33	21,818.33	19,458.33	18,868.33	18,868.33	17,688.33	20,048.33	24,473.33	20,343.33	21,228.33	92,323.33	319,640.00	0.00
Less Total Expenses	1,060,370.90	1,123,397.23	119,735.53	94,761.23	96,635.58	86,281.84	91,000.09	81,800.88	116,499.05	82,081.19	91,232.67	88,559.69	87,462.36	87,347.12	1,123,397.23	0.00
Net Profit/(Loss)	174,692.53	(803,757.23)	(95,852.19)	(74,122.90)	(74,817.25)	(66,823.50)	(72,131.76)	(62,932.55)	(98,810.72)	(62,032.85)	(66,759.34)	(68,216.35)	(66,234.03)	4,976.22	(803,757.23)	0.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2020 and FY 2021 numbers were used.

Unrestricted Assets - Reconciled July 2020	Sept 2020	June 2021	July 2020	Aug 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021		
City Bank - Checking	227,415.85															
City Bank - Money Market Account	721,374.17															
City Bank - Certificates of Deposit	422,640.45															
Petty Cash - Reno	150.89															
Petty Cash - Las Vegas	154.21															
Total Unrestricted Assets	1,371,735.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Net Increase/(Decrease)	1,371,735.57		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-

Required Reserve Balance as of September 30, 2020 1,091,884.06 Based on Average of FY 2021 Budget/Actual and FY 2022 Budget  
 Reserve Balance - Combined Liquid Assets 1,371,735.57 As of September 30, 2020  
 Projected net available beyond reserves (owed to reserves) 279,851.51 To be used for the minimal renewal year FY 2022 (July 1, 2021-June 30, 2022) with estimated losses of \$300K-\$600K  
 FY 2022 projected net profit/(loss) (803,757.23)  
 FY 2022 projected gain (shortfall) (523,905.72)

Adjustments/Notes